

SHIRPUR POWER PRIVATE LIMITED - IN LIQUIDATION

e-AUCTION ADVERTISEMENT

Notice is hereby given by the undersigned to the public in general that the below mentioned assets owned by **Shirpur Power Private Limited- in Liquidation (“SPPL”)**, is being sold in a slump sale 'via e-Auction under the terms and conditions specified below. The assets are being sold on “**ASIS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS**” as such sale is without any kind of warranties and indemnities. The under mentioned assets will be sold by online e-Auction through the portal https://www.mstcindia.co.in/content/Forthcoming_e_Auctions_For_All_regions.aspx on **Wednesday, 29th September, 2021 from 11:00AM to 4:00PM**

1	Auction Date and Time	The e-auction will be held on Wednesday, 29th September, 2021 from 11:00AM to 4:00 PM . Each auction will have unlimited extension of “8minutes” i.e. the end time of the e-Auction will be extended by 8 minutes each time if bid is made within the last 5 minutes before closure of auction.		
2	Assets being sold in Slump Sale Basis	S. No.	Description	
		1.	Slump Sale of Assets of Shirpur Power Private Limited – in Liquidation : • Thermal Power Plant 2x150 MW • Comprises a Coal handling unit, Boiler – Turbine - Generator system, Ash Handling unit, Feed and Circulation water systems, Transmission system and other ancillary systems like water Treatment Plant, Coal weighing systems, Diesel generators etc. Further information on: www.sppl.decoderesolvency.com	
		Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Amount (INR)
		3,87,05,44,500	3,87,05,445	38,70,544
3	Participating in the Auction	All interested buyers must adhere to the Process Memorandum . The document is accessible on www.sppl.decoderesolvency.com . All interested parties must submit the Earnest Money Deposit (EMD) and fulfil the eligibility criteria.		
4	Last date for submission of EMD	5:00 PM on Tuesday, September 28th, 2021		
5	Inspection of Assets	To schedule inspection, please write to liquidator.sppl@decoderesolvency.com as per the terms/conditions laid out in the Process Memorandum document.		

Since SPPL is undergoing Liquidation Proceedings under the provisions of the Insolvency and Bankruptcy Code, 2016, all interested bidders are advised to contact the undersigned only by email, by writing to liquidator.sppl@decoderesolvency.com, no other modes of communication would be entertained

Place: Mumbai

Date: September 7, 2021

Dushyant C Dave

Liquidator - Shirpur Power Private Limited

dushyant.dave@decoderesolvency.com

IBBI Registration Number: IBBI/IPA-003/IP-N00061/2017-2018/10502

8 W X 11 H