

Shirpur Power Private Limited – in Liquidation

e-AUCTION ADVERTISEMENT

Notice is hereby given by the undersigned to the public in general that the below mentioned assets owned by **Shirpur Power Private Limited- in Liquidation ("SPPL")** are being sold 'via e-Auction' under the terms and conditions specified below. The assets are being sold on "**AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS**" as such sale is without any kind of warranties and indemnities. The under mentioned assets will be sold by online e-Auction through the portal https://www.mstcindia.co.in/content/Forthcoming_e_Auctions_For_All_regions.aspx on **Thursday, March 24, 2022 from 11:00AM to 4:00PM**

1	Auction Date and Time	The e-auction will be held on Thursday, March 24, 2022 from 11:00AM to 4:00PM
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2	Asset Description	Potential Bidders may bid for one or more Blocks in any combination.
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Block	Asset	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Amount (INR)
Block A	<p><u>SLUMP SALE OF ALL THE ASSETS OF SHIRPUR POWER PRIVATE LIMITED – IN LIQUIDATION</u></p> <p>Thermal Power Plant 2x150 MW Comprises a Coal handling unit, Boiler – Turbine - Generator system, Ash Handling unit, Feed and Circulation water systems, Transmission system and other ancillary systems like water Treatment Plant, Coal weighing systems, Diesel generators etc</p> <p>Includes all land, building, plant, machinery, securities, financial assets and all other assets listed below as Blocks B to Block F.</p>	314,38,49,770	3,14,38,500	31,43,850
Block B	<p>STANDALONE : LAND (Plot 1 with its building and civil work)</p> <p>Plot No. 1, Phase-I, Nardhana MIDC, Village Waghode, Taluka: Sindkheda, District- Dhule, Maharashtra.</p> <p>Total Area- 8,50,000 Sq. Metres</p>	43,12,75,929	43,12,760	4,31,275
Block C	<p>STANDALONE: LAND (Plot No. 2)</p> <p>Plot No. 2, Phase-I, Nardhana MIDC, Village Waghode, Taluka: Sindkheda, District- Dhule, Maharashtra.</p> <p>Total Area- 3,00,000 Sq Metres</p>	9,26,40,978	9,26,410	92,640
Block D	<p>STANDALONE : LAND</p> <p>Plot No. 208, Near Tapti River, Village- Tawkhere, Tehsil-</p>	13,13,250	50,000	20,000

		Sindkheda, Dist- Dhule, Maharashtra. Area- 10,300 Sq Metre			
	Block E	STANDALONE : SECURITIES AND FINANCIAL ASSETS	29,40,127	50,000	50,000
	Block F1 to F10	STANDALONE: <ul style="list-style-type: none"> • Plant & Machinery (including electrical fittings and fixtures) • Furniture and Fixtures • Vehicles • Office equipment (including Computers, Laptops and Printers). 	Block F consists of 10 separate sub-blocks (Block F1 to Block F10). The breakdown and further information is available in the Process Memorandum.		

3 **Participating in the Auction** All interested buyers must adhere to the **Process Memorandum**. The document is accessible from February 27, 2022 on www.sppl.decoderesolvency.com
All interested parties must submit the Earnest Money Deposit (EMD) and fulfil the eligibility criteria.

4 **Last date for submission of EMD** 5:00PM on Wednesday, March 23, 2022

5 **Inspection of Assets** To schedule inspection, please write to liquidator.sppl@decoderesolvency.com as per the terms/conditions laid out in the Process Memorandum document.

Since SPPL is undergoing Liquidation Proceedings under the provisions of the Insolvency and Bankruptcy Code, 2016, all interested bidders are advised to contact the undersigned only by email, by writing to liquidator.sppl@decoderesolvency.com, no other modes of communication would be entertained. The Liquidator reserves the right to approve or reject any H1 bid across any block/s without assigning any reason whatsoever to maximize total overall realization from sale of assets.

Dushyant C Dave
Liquidator- Shirpur Power Private Limited
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IBBI Registration Number: IBBI/IPA-003/IP-N00061/2017-2018/10502

Place: Mumbai
Date: February 26, 2022