

**FORM G**  
**INVITATION FOR EXPRESSION OF INTEREST**

(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

<b>RELEVANT PARTICULARS</b>		
1.	Name of the corporate debtor	Shirpur Power Private Limited
2.	Date of incorporation of corporate debtor	August 22, 2005
3.	Authority under which corporate debtor is incorporated/registered	Registrar of Companies – Ahmedabad
4.	Corporate identity number/limited liability identification number of corporate debtor	U40100GJ2005PTC094304
5.	Address of the registered office and principal office (if any) of corporate debtor	<p><b>Registered Office:</b> 903, Shilp Building, Opp. Navrangpura Telephone Exchange, Ahmedabad, Gujarat- 380009</p> <p><b>Corporate Office:</b> 7th Floor, Abhijit-1, Mithakhali Six Road, Ellis Bridge, Ahmedabad, Gujarat, India</p> <p><b>Plant:</b> Nardana MIDC, Village: Waghode, Taluka: Shinkheda, Dist.: Dhule, Maharashtra, India</p>
6.	Insolvency commencement date of the corporate debtor	March 4, 2020 (Order published on NCLT website on March 20, 2020)
7.	Date of invitation of expression of interest	October 24, 2020
8.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	<p><b>For Body Corporates/Individuals:</b></p> <ul style="list-style-type: none"> <li>• Minimum Net Worth of INR 50 Crores at individual level in case of individuals and at the Body Corporate's level in case of Body Corporates in the immediately preceding completed financial year.</li> </ul> <p><b>For Financial Institutions / PE Funds / Asset Reconstruction Companies / NBFCs / Other Financial Investors /AIF:</b></p> <ul style="list-style-type: none"> <li>• Assets Under Management (AUM) of at least INR 250 Crores in the immediately preceding completed financial year;</li> <li>OR</li> <li>• Committed funds available for investment/deployment in Indian companies or Indian assets of at least INR 100 crores as on June 30, 2020 or the latest available audited financial statements, whichever is later</li> </ul> <p><b>For Consortium Bidders:</b></p> <ul style="list-style-type: none"> <li>• Lead member must hold at least 26% equity in the consortium and each of the other members must hold not less than 10%</li> <li>• In case the consortium is of body corporates and/or individuals, minimum weighted average net worth of INR 100 Crores at the consortium level. The consortium's minimum weighted average net worth will be calculated for the relevant member's at individual level in case of individuals and at the Body Corporate's level in case of Body Corporates in the immediately preceding completed financial year.</li> <li>• In case the consortium is of FIs/PE/NBFCs/ARC/AIF any other financial investor, the minimum weighted average AUM of at least INR 250 Crores in the immediately preceding completed financial year; or weighted average committed funds available for</li> </ul>

**RELEVANT PARTICULARS**

		<p>investment/deployment in Indian companies or Indian assets of at least INR 150 crores as on June 30, 2020 or the latest available audited financial statements, whichever is later, at the consortium level.</p> <ul style="list-style-type: none"> <li>• In case the consortium is a combination of body corporates/individuals and FIs/PE/NBFCs, either; <ul style="list-style-type: none"> <li>a. The lead member of the consortium satisfies the eligibility criteria as mentioned above for body corporates / individuals or FIs/PE/NBFCs as applicable; or</li> <li>b. Each of the individual members satisfies the eligibility criteria mentioned for body corporates/individuals or FI/PE/NBFCs as applicable.</li> </ul> </li> </ul> <p>Weighted Average: [(% holding of member 1 x AUM/Net worth/Committed funds of member 1) + (% holding of member 2 x AUM/Net worth/Committed funds of member 2) + ..... member n]</p>
9.	Norms of ineligibility applicable under section 29A are available at:	The resolution applicant shall be in compliance with the provisions of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations including but not limited to eligibility under section 29A that are in force or which may come into force subsequently for submission of resolution plan and all matters under/pursuant to/related to and/or in furtherance of this invitation.
10.	Last date for receipt of expression of interest	November 09, 2020
11.	Date of issue of provisional list of prospective resolution applicants	November 19, 2020
12.	Last date for submission of objections to provisional list	November 24, 2020
13.	Date of issue of final list of prospective resolution applicants	December 04, 2020
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	November 24, 2020
15.	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	<p>Will be provided by the Resolution Professional to prospective resolution applicants who are determined to be eligible in accordance with Regulation 36A and 36B of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.</p> <p>Prospective resolution applicants are requested to send an email to insplip@deloitte.com requesting for Information Memorandum (IM). IM will be provided via email after a prospective resolution applicant has executed the Confidentiality Undertaking provided by the Resolution Professional.</p>
16.	Last date for submission of resolution plans	To be provided as part of the Request for Resolution Plans which shall in any case be at least 30 days from date of issue of the request for resolution plans i.e. December 24, 2020

RELEVANT PARTICULARS		
17.	Manner of submitting resolution plans to resolution professional	As detailed in the request for resolution plans to be issued by the Resolution Professional in accordance with Regulation 36B of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016
18.	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	January 18, 2021  This is subject to the completion of the resolution plan process in accordance with the request for resolution plans and any extension sought for the corporate insolvency resolution process in accordance with the Insolvency and Bankruptcy Code, 2016.
19.	Name and registration number of the resolution professional	<b>Name:</b> Savan Godiawala <b>Registration No.:</b> IBBI/IPA-001/IP-P00239/2017-18/10468
20.	Name, Address and e-mail of the resolution professional, as registered with the Board	<b>Name:</b> Savan Godiawala  <b>Registered Address with IBBI:</b> Deloitte Touche Tohmatsu India LLP, 19th Floor, Shapath-V, S.G. Road, Ahmedabad, Gujarat 380015  <b>Email:</b> sgodiawala@deloitte.com
21.	Address and email to be used for correspondence with the resolution professional	<b>Communication Address:</b> Deloitte Touche Tohmatsu India LLP, 19th Floor, Shapath-V, S.G. Road, Ahmedabad, Gujarat 380015  <b>Email id:</b> <a href="mailto:inspplip@deloitte.com">inspplip@deloitte.com</a>
22.	Further Details are available at or with	<a href="http://shirpurpower.com/MasterPage/Homepage.php">http://shirpurpower.com/MasterPage/Homepage.php</a>
23.	Date of publication of Form G	October 24, 2020

\* The Committee of creditors have, in the meeting dated October 22, 2020 resolved to extend the corporate insolvency resolution process by 90 days and the same is pending approval by the Hon'ble National Company Law Tribunal. The aforementioned timelines are subject to receipt of approval from Hon'ble National Company Law Tribunal under Section 12(2) of the Insolvency and Bankruptcy Code, 2016.

Sd/-

**Savan Godiawala**

Insolvency Professional – Regn. No.: IBBI/IPA-001/IP-P00239/2017-18/10468

Resolution Professional for Shirpur Power Private Limited

Email id – [sgodiawala@deloitte.com](mailto:sgodiawala@deloitte.com); Mobile no – 9898000226

**Communication Address:** Deloitte Touche Tohmatsu India LLP, 19th Floor, Shapath-V, S.G. Highway, Ahmedabad, Gujarat 380015

**Communication Email:** [inspplip@deloitte.com](mailto:inspplip@deloitte.com)

For Shirpur Power Private Limited

Date: October 23, 2020