

Shirpur Power Private Limited – in Liquidation

CORRIGENDUM TO e-AUCTION SALE NOTICE PUBLISHED ON FEBRUARY 26, 2022

The e-auction date has been revised and is now scheduled to be held on April 9, 2022. All other timelines have similarly been revised as well. The revised sale notice is being published herein below.

Notice is hereby given by the undersigned to the public in general that the below mentioned assets owned by **Shirpur Power Private Limited- in Liquidation (“SPPL”)** are being sold ‘via e-Auction under the terms and conditions specified below. The assets are being sold on “**AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS**” as such sale is without any kind of warranties and indemnities. The under mentioned assets will be sold by online e-Auction through the portal https://www.mstcindia.co.in/content/Forthcoming_e_Auctions_For_All_regions.aspx on: **Saturday, April 09, 2022 from 11:00AM to 4:00PM**

Asset Description	Potential Bidders may bid for one or more Blocks in any combination.				
Block	Asset	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Amount (INR)	
Block A	SLUMP SALE OF ALL THE ASSETS OF SHIRPUR POWER PRIVATE LIMITED – IN LIQUIDATION Thermal Power Plant 2x150 MW	314,38,49,770	3,14,38,500	31,43,850	
Block B	STANDALONE: LAND (Plot 1 with its building and civil work) Total Area- 8,50,000 Sq. Metres	43,12,75,929	43,12,760	4,31,275	
Block C	STANDALONE: LAND (Plot No. 2) Total Area- 3,00,000 Sq Metres	9,26,40,978	9,26,410	92,640	
Block D	STANDALONE: LAND Area- 10,300 Sq Metre	13,13,250	50,000	20,000	
Block E	STANDALONE: SECURITIES AND FINANCIAL ASSETS	29,40,127	50,000	50,000	
Block F1 to F10	STANDALONE: <ul style="list-style-type: none"> Plant & Machinery (including electrical fittings and fixtures) Furniture and Fixtures Vehicles Office equipment (including Computers, Laptops and Printers). 	Block F consists of 10 separate sub-blocks (Block F1 to Block F10). The breakdown and further information is available in the Process Memorandum.			

Participating in the Auction	All interested buyers must adhere to the Process Memorandum . The revised Process Memorandum is available at www.sppl.decoderesolvency.com . All interested parties must submit the Earnest Money Deposit (EMD) and fulfil the eligibility criteria on or before Friday, April 8, 2022.
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Since SPPL is undergoing Liquidation Proceedings under the provisions of the Insolvency and Bankruptcy Code, 2016, all interested bidders are advised to contact the undersigned only by email, by writing to liquidator.sppl@decoderesolvency.com, no other modes of communication would be entertained. The Liquidator reserves the right to approve or reject any H1 bid across any block/s without assigning any reason whatsoever to maximize total overall realization from sale of assets.

Place: Mumbai
Date: March 25, 2022

Dushyant C Dave
Liquidator – Shirpur Power Private Limited
dushyant.dave@decoderesolvency.com

IBBI Registration Number: IBBI/IPA-003/IP-N00061/2017-2018/10502